

**TOWN OF BOWDEN
BYLAW # 05-2017
(2017 Taxation Rate Bylaw)**

A Bylaw of the Town of Bowden, in the Province of Alberta, pursuant to provisions of the Municipal Government Act, being Chapter M-26 of the revised statutes of Alberta 2000 and amendments thereto, for the purpose of authorizing the Rates of Taxation to be levied against Assessable Property within the Town of Bowden for the 2017 Taxation year.

WHEREAS, the Town of Bowden has prepared and adopted detailed estimates of the Town's revenues and expenditures as required, at the Council meeting held on May 15, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bowden for 2017 total \$2,537,068.19; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,617,786.20 and the balance of \$919,281.99 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential/Farmland	\$235,826.44
Non-Residential	\$37,448.33
Opted Out School Fund	
Residential/Farmland	\$15,986.56
Non-Residential	\$1,082.73
Total School Requisitions	\$290,344.06

WHEREAS, the Council of the Town of Bowden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000, as amended; and

WHEREAS, the assessed value of all taxable property in the Town of Bowden as shown on the assessment roll is:

Assessment	
Residential	\$96,488,200
Non-Residential/Machinery & Equipment	\$8,870,190
Residential Order in Council 290/08	\$286,240
Farm Order in Council 290/08	\$62,790
Non Residential/Machinery & Equipment Order in Council 290/08	\$1,456,670
Total Assessment	\$107,164,090

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bowden, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bowden:

General Municipal

Description	Assessment	Tax Rate	Tax Levy
Residential	96,488,200	.00793165	\$765,310.69
Non-Residential/Machinery & Equipment	8,870,190	.01537013	\$136,335.94
Residential Order in Council 290/08	286,240	.00376031	\$1,076.35
Farm Order in Council 290/08	62,790	.00794600	\$498.93
Non-Residential/Machinery & Equipment Order in Council 290/08	1,456,670	.01102480	\$16,060.08
Totals	107,164,090		\$919,281.99

Education Requisitions

Description	Assessment	Tax Rate	Tax Levy
Alberta School Foundation Fund			
Residential	93,722,175	.002600373	\$243,712.61
Non-Residential	10,304,630	.003739198	\$38,531.05
Opted Out School Boards			
Residential	3,115,055	.002600373	\$8,100.30
Totals			\$290,343.96

PENALTY – CURRENT TAXES

Subject to the provisions of Section 344 of the Municipal Government Act, a penalty of 15% will be levied on all current taxes remaining unpaid on July 1, 2017.

PENALTY – TAX ARREARS

Subject to the provisions of Section 345 of the Municipal Government Act, a further penalty of 15% will be levied on all taxes remaining unpaid after December 31, 2017, and in each following year as long as the taxes shall remain unpaid.

2. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 15TH DAY OF MAY, 2017.

READ A SECOND TIME THIS 15TH DAY OF MAY, 2017.

**READ A THIRD TIME BY UNANIMOUS CONSENT OF COUNCIL
THIS 15TH DAY OF MAY, 2017.**

Mayor

Robb Stuart

Chief Administrative Officer James Mason