

**TOWN OF BOWDEN
BYLAW # 06-2009
(2009 Taxation Rate Bylaw)**

A Bylaw of the Town of Bowden, in the Province of Alberta, pursuant to provisions of the Municipal Government Act, being Chapter M-26 of the revised statutes of Alberta 2000 and amendments thereto, for the purpose of authorizing the Rates of Taxation to be levied against Assessable Property within the Town of Bowden for the 2009 Taxation year.

WHEREAS, the Town of Bowden has prepared and adopted detailed estimates of the Town's revenues and expenditures as required, at the Council meeting held on May 11, 2009; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bowden for 2009 total \$2,052,513.58; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,037,175.75 and the balance of \$777,348.44 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 203,124.25
Residential/Farmland 2008 Under Levy	\$ 2,947.37
Non-Residential	\$ 30,232.25
Opted Out School Fund	
Residential/Farmland	\$ 4,606.40
Non-Residential	<u>\$ 26.49</u>
Total School Requisitions	\$ 240,936.76

WHEREAS, the Council of the Town of Bowden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000, as amended; and

WHEREAS, the assessed value of all taxable property in the Town of Bowden as shown on the assessment roll is:

	Assessment
Residential	\$ 100,874,670
Non-Residential	\$ 7,633,120
Residential Order in Council 290/08	\$ 331,010
Farm Order in Council 290/08	\$ 62,790
Non-Residential Order in Council 290/08	<u>\$ 1,430,660</u>
Total	\$ 110,332,250

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bowden, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bowden:

General Municipal

	Assessment	Tax Rate	Tax Levy
Residential	100,874,670	.00649817	655,500.75
Non-Residential	7,633,120	.01400000	106,863.68
Residential OIC 290/08	331,010	.00327000	1,082.40
Farm OIC 290/08	62,790	.00779000	489.13
Non-Residential OIC 290/08	<u>1,430,660</u>	.00937500	<u>13,412.44</u>
	\$ 110,332,250		\$ 777,348.41

ASFF

	Assessment	Tax Rate	Tax Levy
Residential	97,675,060	.00210910	206,006.47
Non-Residential	8,741,880	.00345830	30,232.04

Opted Out School Boards

	Assessment	Tax Rate	Tax Levy
Residential	2,215,050	.00210910	4,671.76
Non-Residential	<u>7,660</u>	.00345830	<u>26.49</u>

Total 108,639,650 240,936.76

PENALTY – CURRENT TAXES

Subject to the provisions of Section 344 of the Municipal Government Act, a penalty of 15% will be levied on all current taxes remaining unpaid on July 1, 2009.

PENALTY – TAX ARREARS

Subject to the provisions of Section 345 of the Municipal Government Act, a further penalty of 15% will be levied on all taxes remaining unpaid after December 31, 2009, and in each following year as long as the taxes shall remain unpaid.

2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 11th day of May, 2009 on a motion made by Councillor Lloyd Lane.

Read a second time this 11th day of May, 2009 on a motion made by Councillor Sheila Church.

Approved unanimously this 11th day of May, 2009 to present Bylaw 06-2009 for third reading on a motion made by Councillor Earl Wilson.

Read a third time, and finally passed, this 11th day of May, 2009 on a motion made by Councillor Bernice Willsie.

Mayor

Chief Administrative Officer